



**CERTIFICATE
OF
FINANCIAL IMPLICATION**

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill titled, the CONVENTION ON MUTUAL ADMINISTRATIVE ASSISTANCE IN TAX MATTERS (IMPLEMENTATION) BILL, 2023, has been examined as required under section 76 of the Public Finance Management Act, 2015. I wish to report as follows.

a) That the Bill has the following objectives:

- 1 To give the force of law in Uganda the Convention on Mutual Administrative Assistance in Tax Matters; the Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information
- 2 To provide for the Standard for Automatic Exchange of Financial Account Information in Tax Matters; and
- 3 To provide for related matters.

That it is expected to achieve the following outputs.

- 1 To provide clarity in the law; and
- 2 To improve compliance and ease tax administration

b) By major components for the next two years are as follows:

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs 619.99 Billion for FY 2023/24 and Shs.648.72 billion for FY 2024/25 to Uganda Revenue Authority

c) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority

e) Expected savings and or revenue to Government:

Revenue of Ushs. 100 billion is projected from the implementation of the Law

Submitted this 30th March, 2023 under my hand

[Signature]
Matia Kasaija (MP)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

**THE CONVENTION ON MUTUAL ADMINISTRATIVE ASSISTANCE IN
TAX MATTERS (IMPLEMENTATION) BILL, 2023**

MEMORANDUM

The object of this Bill is to give the force of law in Uganda, to the Convention on Mutual Administrative Assistance in Tax Matters, and the Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information; to provide for the Standard for Automatic Exchange of Financial Account Information in Tax Matters, and for related matters



MATIA KASAIJA (MP)

Minister of Finance, Planning and Economic Development